

## Curriculum Vitae

RICCARDO PALUMBO

[r.palumbo@unich.it](mailto:r.palumbo@unich.it)

orcid: <https://orcid.org/0000-0003-4230-5817>

### Personal Information

Riccardo Palumbo was born in Rome in 1971 and lives in Pescara.

### Education

He received his *PhD in International Accounting* from the University “Federico II” of Naples.

### Employment and Academic Ranks

He is full professor of Behavioral economics and Finance at the University of Chieti-Pescara (Italy). His scientific-disciplinary sector is "Business Economics", a non-bibliometric scientific sector that is part of the “Business and Management” macro-area<sup>1</sup>.

Before becoming full professor, he has been assistant professor at the University of Chieti-Pescara and associate professor at the University of Teramo.

He has held the following additional academic positions at foreign universities and research centres:

- 2011: Visiting scholar at the Capital Markets Cooperative Research Centre (Sydney, Australia);
- 2012: Visiting professor at the University of Sydney (Australia)
- 2013: Visiting professor at the University of Sydney (Australia)
- 2014: Visiting scholar at the Macquarie Graduate School of Management (Australia)
- 2015: Visiting scholar at the Capital Markets Cooperative Research Centre (Sydney, Australia)
- 2016: Visiting scholar at the Capital Markets Cooperative Research Centre (Sydney, Australia)
- 2017: Visiting Researcher at the University of Wollongong (Australia)
- 2019: Visiting Researcher at the University of Wollongong (Australia)

### Academic responsibilities (at University of Chieti-Pescara)

*Current:*

In the University of Chieti-Pescara he coordinates

- the *Unit of Behavioural Economics and Neuroeconomics* (Department of Neurosciences, Imaging and Clinical Sciences);
- the *PhD in Business and Behavioural Sciences* ([www.bbs.unich.it](http://www.bbs.unich.it));
- the *Laboratory of Behavioral Economics, Human Centered Design and Health Care* (CAST);

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<sup>1</sup> “Business and Management” is a distinct area from “Economics” and from “Statistics” and therefore evaluated in the VQR by a specific evaluation expert group (“GEV”).

- the *Master degree on Behavioral Economics and Neuromarketing* ([www.ben.unich.it](http://www.ben.unich.it)).

*Past:*

- Member of Board of Directors;
- Member of the Research Quality Committee (QUARI);
- Member of the Evaluation Committee;
- Member of the Patent and Spinoff Committee;
- Dean of Master of Science in Economics and Management.

## Awards

Best paper award Financial Reporting Workshop 2018

## Memberships in Scientific Societies

He is/has been member of:

- American Accounting Association (AAA)
- European Accounting Association (EAA)
- European Academy of Management (EURAM)
- Luca Pacioli Foundation
- Accademia Italiana di Economia aziendale (AIDEA)
- Societa Italiana dei Docenti di Ragioneria e di Economia aziendale (SIDREA)

## Advisory Boards

- Scientific Director of the "Book series of Accounting" published by "Il Mulino";
- Member of Editorial Board of Financial Reporting Journal.

## (non bibliometric) Parameters

"Business and Management" is a non-bibliometric scientific area. A homogeneous ranking available is represented by the scores obtained in the VQR. The latest available data (VQR 2011-14) are as follows:

- Rssd<sup>2</sup>: 2,1
- Xssd<sup>3</sup>: 3,8
- R+Xssd: 5,9

## Management of International Research Institutes

He is General Director of the European Capital Markets Cooperative Research Centre ([www.ecmcrc.org](http://www.ecmcrc.org)) (2012-). The main aim of the ECMCRC is to operate as a not for profit scientific institution and to establish a prominent research centre in specific technology used to develop capital markets. The center counts among its founders: the University of Chieti-Pescara (I), University of

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<sup>2</sup> Rssd = average personal grade / average grade in the scientific-disciplinary field.

<sup>3</sup> Xssd = average number of excellent and high products / average number of excellent and high products in the scientific-disciplinary field.

Naples "Federico II" (I), the Capital Markets Cooperative Research Centre (AUS), the Cass Business School City University of London (UK), the University of Southampton (UK), the University of Edinburgh Business School (UK), the University of Liverpool (UK), the Dublin City University (EIR), the University of Frankfurt (D), Macquarie Graduate School of Management (AUS), University of Wollongong (AUS), Audencia Business School (F).

### Funded Projects (peer-reviewed competitive funding)

- 2016, "Human experience based innovations", PON FSE-FESR Research and Innovation 2014-20", 2016-19, **75.177 €**;
- 2017, "Nudging for virtuous maritime tourism", PON FSE-FESR Research and Innovation 2014-20", 2017-20, **75.177 €**;
- 2018: "Neuromarketing in the wine industry", PON FSE-FESR Research and Innovation 2014-20", 2018-21, **75.177 €**;
- 2018: "Neurobiofeedback for better decision making", PON FSE-FESR Research and Innovation 2014-20", 2018-21, **75.177 €**;
- 2018: "Human-chatbot interaction", PON FSE-FESR Research and Innovation 2014-20", 2018-21, **75.177 €**;
- 2018: "How to make Chatbot more effective by improving human-machine interaction", MIUR, AIM Attraction and International Mobility, 2019-22, **197.857 €**.

### Funded Projects from private entities

- 2016: Abruzzo Sviluppo SpA; title of research project: "Financial contagion modelling and forecast", 2017, **50.000 €**;
- 2017: Fater SpA; title of research project: "International comparative analysis of controlling models for management", 2017-20, **60.000 €**;
- 2017: Fater SpA; title of research project: "Scorecarding models and data analysis", 2017-20, **60.000 €**.

### 10 Most Significant Publications (all career)

1. 2005 PALUMBO RICCARDO. Approcci prospettivo, retrospettivo e prudenziale nella elaborazione dei paradigmi contabili. Sviluppo scientifico e conflitti di paradigma. TORINO:Giappichelli, ISBN: 9788834854990
2. 2003 PALUMBO RICCARDO. Profili della teoria del valore negli studi di ragioneria: dall'affermazione del paradigma bestano alla proclamazione delle tendenze nuove. TORINO:Giappichelli, ISBN: 9788834833216
3. 1999 PALUMBO RICCARDO. L'università nella sua dimensione economico-aziendale. Evoluzione sistemica e modelli razionalizzanti. TORINO:Giappichelli, ISBN: 9788834892602
4. 2018 Capalbo, Francesco, Frino, Alex, Lim, Ming Ying, Mollica, Vito, Palumbo, Riccardo (2018). The Impact of CEO Narcissism on Earnings Management. ABACUS, vol. 54, p. 210-226, ISSN: 0001-3072, doi: 10.1111/abac.12116
5. 2017 Frino, Alex, MOLLICA, VITO, MONACO, ELEONORA, PALUMBO, Riccardo (2017). The effect of algorithmic trading on market liquidity: Evidence around earnings announcements on Borsa Italiana. PACIFIC-BASIN FINANCE JOURNAL, ISSN: 0927-538X, doi: 10.1016/j.pacfin.2016.07.003.

6. 2014 Capalbo F., Frino A., Mollica V., Palumbo R. (2014). Accrual-based earnings management in State owned companies: Implications for transnational accounting regulation. ACCOUNTING, AUDITING & ACCOUNTABILITY JOURNAL, vol. 27, p. 1026-1040, ISSN: 1368-0668, doi: 10.1108/AAAJ-06-2014-1744
7. 2013 Frino A., Palumbo R., Capalbo F., Gerace D., Mollica V. (2013). Information Disclosure and Stock Liquidity: Evidence from Borsa Italiana. ABACUS, vol. 49, p. 423-440, ISSN: 0001-3072, doi: 10.1111/abac.12014
8. 2017 Luciano, D'Amico, PALUMBO, Riccardo (2017). The contribution of Maffeo Pantaleoni in the field of financial valuation. In: David Alexander Stefano Adamo Roberto Di Pietra Roberta Fasiello (ED.). The History and Tradition of Accounting in Italy. p. 14-28, New York:Routledge, ISBN: 9781138671508
9. 2010 PALUMBO RICCARDO (2010). Dall'università al mercato. Governance e performance degli spinoff universitari in Italia. Milano:Franco Angeli, ISBN: 9788856835656
10. 2019 Valerio Manippa, Felice Giuliani, Alfredo Brancucci, Luca Tommasi, Riccardo Palumbo, Davide Pietroni, (2019) Affective perception of Euro banknotes: cognitive factors and interindividual differences, Psychological Research, DOI <https://doi.org/10.1007/s00426-019-01240-z>, Springer Berlin Heidelberg, Print ISSN 0340-0727, Online ISSN 1430-2772.

#### Peer-Reviewed Publications (last 10 years).

##### *Journal articles*

- 2019 Valerio Manippa, Felice Giuliani, Alfredo Brancucci, Luca Tommasi, Riccardo Palumbo, Davide Pietroni, (2019) Affective perception of Euro banknotes: cognitive factors and interindividual differences, Psychological Research, DOI <https://doi.org/10.1007/s00426-019-01240-z>, Springer Berlin Heidelberg, Print ISSN 0340-0727, Online ISSN 1430-2772.
- 2018 Capalbo, Francesco, Frino, Alex, Lim, Ming Ying, Mollica, Vito, Palumbo, Riccardo (2018). The Impact of CEO Narcissism on Earnings Management. ABACUS, vol. 54, p. 210-226, ISSN: 0001-3072, doi: 10.1111/abac.12116
- 2017 Frino, Alex, MOLLICA, VITO, MONACO, ELEONORA, PALUMBO, Riccardo (2017). The effect of algorithmic trading on market liquidity: Evidence around earnings announcements on Borsa Italiana. PACIFIC-BASIN FINANCE JOURNAL, ISSN: 0927-538X, doi: 10.1016/j.pacfin.2016.07.003.
- 2014 Capalbo F., Frino A., Mollica V., Palumbo R. (2014). Accrual-based earnings management in State owned companies: Implications for transnational accounting regulation. ACCOUNTING, AUDITING & ACCOUNTABILITY JOURNAL, vol. 27, p. 1026-1040, ISSN: 1368-0668, doi: 10.1108/AAAJ-06-2014-1744
- 2013 Capalbo F., Palumbo R. (2013). The Imperfect Match of Public Accountability of State-Owned Enterprises and Private-Sector-Type Financial Reporting: The Case of Italy. AUSTRALASIAN ACCOUNTING BUSINESS AND FINANCE JOURNAL, vol. 7, p. 35-50, ISSN: 1834-2000, doi: 10.14453/aabfj.v7i4.4.
- 2013 Frino A., Palumbo R., Capalbo F., Gerace D., Mollica V. (2013). Information Disclosure and Stock Liquidity: Evidence from Borsa Italiana. ABACUS, vol. 49, p. 423-440, ISSN: 0001-3072, doi: 10.1111/abac.12014

- 2011 D'AMICO, Luciano, PALUMBO, Riccardo (2011). Fabio Besta e la nascita della Ragioneria moderna. CONTABILITÀ E CULTURA AZIENDALE, vol. 2, ISSN: 1721-5242
- 2010 PALUMBO RICCARDO, DI BERARDINO DANIELA (2010). Scientific network and performance of human resources: evidence from Italian University in Chemistry field. PROCEDIA: SOCIAL & BEHAVIORAL SCIENCES, vol. 2, ISSUE 2, p. 5304-5312, ISSN: 1877-0428

#### *Books*

- 2014 Capalbo, F., D'AMICO, Luciano, DELLA PORTA, Armando, MONACO, ELEONORA, PALUMBO, Riccardo (2014). L'economicità delle imprese di trasporto pubblico locale (TPL). Comparazione dei costi, dei rendimenti e dei risultati. vol. 28, Milano:Franco Angeli, ISBN: 9788891707826
- 2010 PALUMBO RICCARDO (2010). Dall'università al mercato. Governance e performance degli spinoff universitari in Italia. Milano:Franco Angeli, ISBN: 9788856835656

#### *Book chapters*

- 2017 Luciano, D'Amico, PALUMBO, Riccardo (2017). The contribution of Maffeo Pantaleoni in the field of financial valuation. In: David Alexander Stefano Adamo Roberto Di Pietra Roberta Fasiello (ED.). The History and Tradition of Accounting in Italy. p. 14-28, New York:Routledge, ISBN: 9781138671508
- 2016 ROSATI, PIERANGELO, Mazzola, Pietro, PALUMBO, Riccardo (2016). Information Asymmetries in the Context of Restatement Announcements. In: Pierangelo Rosati Pietro Mazzola Riccardo Palumbo. Value Relevance of Accounting Information in Capital Markets. p. 246-267, Hershey, PA:Igi Global, ISBN: 9781522519003, doi: 10.4018/978-1-5225-1900-3.ch016
- 2011 Palumbo Riccardo (2011). Considerazioni conclusive. In: -. La valutazione periodica della ricerca nelle discipline economico-aziendali. Una comparazione internazionale. p. 249-253, Milano:Franco Angeli, ISBN: 9788856847451
- 2011 Palumbo Riccardo (2011). Il posizionamento internazionale (per paese) nelle discipline economico-aziendali. In: Riccardo Palumbo. La valutazione periodica della ricerca nelle discipline economico-aziendali. Una comparazione internazionale. p. 15-33, Milano:Franco Angeli, ISBN: 9788856847451
- 2011 Palumbo Riccardo, Santini Fabio (2011). La valutazione della ricerca in Italia. In: -. La valutazione periodica della ricerca nelle discipline economico-aziendali. Una comparazione internazionale. p. 133-159, Milano:Franco Angeli, ISBN: 9788856847451
- 2011 D'ORAZIO PINA, MONACO ELEONORA, PALUMBO RICCARDO (2011). Determinants of Academic Entrepreneurial Intentions in Technology Transfer Process: an Empirical Test. In: Proceedings of the 8th AGSE International Entrepreneurship Research Exchange. p. 829-842, Melbourne:Swinburne University of Technology, Melbourne, Vic, ISBN: 9780980332872, Melbourne
- 2010 PALUMBO R., DI BERARDINO D. (2010). I rapporti collaborativi e il capitale umano nelle università. In: L. Marchi, S. Marasca. Le risorse immateriali nell'economia delle aziende. Profili di management. p. 59-68, BOLOGNA:Il Mulino, ISBN: 9788815139276

#### **Papers under review**

- E. Monaco, G. Ibikunle, R. Palumbo, The choice of earnout payment in private acquisitions: effects on acquirers' trading activity and spreads, (R&R in Abacus)
- L. Cannito, S. Iacobucci, R. Palumbo, Talking About the Future: The Relationship Between Use of Language and Discounting Behavior, (R&R in Journal of behavioral decision making)
- L. Gorman, E. Monaco, P. Rosati, R. Palumbo, T. Lynn, Media Coverage, Trading Activity and Liquidity Effects Around Private Firm Acquisition Announcements: Evidence from UK Domestic Acquisitions.
- P. Rosati, R. Palumbo, Do Firms Manage Earnings when Applying for New Loans?
- P. Rosati, A. Frino, R. Palumbo, Does Information Asymmetry Predict Audit Fees?
- R. Palumbo, L. Cannito, Loss Aversion In Real Life: The Role Of Framing and Reward Size In Dishonesty.
- S. Iacobucci, L. Cannito, E. Monaco, R. Palumbo, CEOs Temporal Orientation And Corporate Policies.

### **Third mission initiatives**

- Co-Founder of MediaPharma SRL, Spinoff company of University of Chieti-Pescara;
- Co-Founder of Uda-Analytics SRL, Spinoff company of University of Chieti-Pescara;
- Scientific director of Open Workshop of Behavioral Economics and Neuroscience for Business and Organizations;

Companies involved in research initiatives and technology transfer:

- ALMA C.I.S.
- Cantina Tollo
- Carlo Maresca SpA
- CNH Industrial
- Costa Crociere
- Elica SpA
- EY
- Fater SpA
- Fondazione Hubruzzo
- Honda Italia
- L Foundry SpA
- Main AD
- Mark Bass
- Marramiero Vini
- PwC
- Unigross SRL
- Valagro SpA
- Visirun (a Verizon Group Company)
- White Rabbit SRL

### **Other titles contributing to a better definition of the scientific profile**

- Consultant for the preparation of the Guidelines for the Firms Research Assessment Exercise in Italy (VTR 2001-03)
- Member of the ANVUR Research Group on Evaluation in Business and Management Disciplines

March 19, 2020

Prof. Riccardo Palumbo

## CURRENT/PAST FUNDING SOURCES:

(last 5 years)

### Funded Projects (peer-reviewed competitive funding)

- 2016, "Human experience based innovations", PON FSE-FESR Research and Innovation 2014-20", 2016-19, **75.177 €**;
- 2017, "Nudging for virtuous maritime tourism", PON FSE-FESR Research and Innovation 2014-20", 2017-20, **75.177 €**;
- 2018: "Neuromarketing in the wine industry", PON FSE-FESR Research and Innovation 2014-20", 2018-21, **75.177 €**;
- 2018: "Neurobiofeedback for better decision making", PON FSE-FESR Research and Innovation 2014-20", 2018-21, **75.177 €**;
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March 19, 2020

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